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Courtesy Pay Disclosure

Effective: December 2015

Sentinel Federal Credit Union's Courtesy Pay is a service offered to our members on their share draft accounts. Sentinel Federal Credit Union may honor overdrafts of individual share draft accounts subject to certain conditions and limitations as set forth in this disclosure. Sentinel Federal Credit Union may subtract an overdraft fee of \$35.00 for each overdraft honored upon presentment.

All members, 18 years of age and older, are eligible for Courtesy Pay as long as their account remains in good standing. Good standing is defined as making regular deposits and bringing their account to a positive balance at least once every 30 days; having a 60-day average balance of at least \$100; not being more than 30 days past due on a loan with Sentinel Federal Credit Union; not having caused a loss to Sentinel Federal Credit Union and not subject to any legal or administrative order or levy. Accounts must be in good standing to be eligible for the Courtesy Pay program. All accounts that have been opened for a minimum of 60 days may automatically be eligible for the Courtesy Pay program. Members are subject to a maximum overdraft limit, including overdraft fees, of \$500. Primary and/or joint owners may request and/or remove their account(s) from the Courtesy Pay program at any time. Primary and all other owners shall be jointly and completely responsible for the overdraft including the overdraft fee.

Courtesy Pay is a non-contractual agreement between Sentinel Federal Credit Union and its members. Sentinel Federal Credit Union has the right to discontinue the program or withdraw any share draft account from the program based on poor performance of the account, or failure to cover the overdrafts. Sentinel Federal Credit Union also has the right to limit participation to one account per household. Sentinel Federal Credit Union has the option to either honor the overdraft or return the item for insufficient funds even though we may have previously paid overdrafts for the member. There is no interest charged on any overdraft or unpaid overdraft charge. There will be no late charges or other fees other than the overdraft charge. We have no obligation to notify you before we pay or return an item.

The following transactions will be covered under Courtesy Pay:

- ACH debits and withdrawals
- ATM withdrawals and/or Point-of-Sale transactions
- Service or check charges
- Pre-authorized internal debits and/or VISA Debit Cards
- Checks issued to a third party

Overdraft items will be posted in accordance with Sentinel Federal Credit Union's existing share draft procedures.

Members who currently have overdraft transfer protection from savings or line of credit will continue to have access to those services prior to accessing Courtesy Pay.

It is Sentinel Federal Credit Union's policy to provide members with every opportunity for repayment.

Complete this form if you would like to waive Courtesy Pay services. You may return the form by mail, fax or stop by any branch.

I do not wish to have Courtesy Pay services extended to me. By signing this form, I understand that Sentinel Federal Credit Union will not cover overdrafts to my share draft account through the Courtesy Pay service and that any item(s) presented against insufficient funds will be returned unpaid with applicable NON-SUFFICIENT FUNDS fees assessed. Additionally, I understand that if I wish to have Courtesy Pay services extended to me in the future, I must meet the eligibility requirements at that time.

Printed Name _____

Member Number _____

Member Signature _____

Date _____